

PLUMBERS & PIPEFITTERS NATIONAL PENSION FUND

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<http://www.ppnpf.org>

ADMINISTRATOR: TONI C. INSCOE

October 19, 2020

Dear Plan Participants, Participating Local Unions and Contributing Employers:

Enclosed are the following three communications regarding the Plumbers and Pipefitters National Pension Fund (“National Pension Plan” or “Plan”):

1. Annual Funding Notice for Plan Year ending June 30, 2020

The 2019–2020 Annual Funding Notice is primarily about the 2019–2020 Plan Year as well as information about the previous two Plan Years for comparison. This notice is required by law to inform you about the National Pension Plan’s funded status for the Plan Year that ended June 30, 2020.

2. PPA Notice of Endangered Status for Plan Year beginning July 1, 2020

3. Summary of Material Modifications (SMM) to the Plan

This SMM explains in plain language, the material changes made to the Full Text of the Plan Rules as restated effective January 1, 2014.

The Plan is currently designated as in Endangered Status.

This notice applies to the Plan Year that began July 1, 2020. It is mandated by the Pension Protection Act and it tells you how the Fund actuary has certified the funding status of the Plan for the 2020–2021 Plan Year.

The enclosed notices are also available on the Fund’s website, www.ppnpf.org. From the Home Page, click on the *Plan Documents & Information* link.

If you have any questions, you may contact the Fund office by submitting an inquiry via our website at contactus.ppnpf.org. You may also contact the Fund Office at the phone number or mailing address above.

Sincerely,

The Board of Trustees